



WE BELIEVE YOUR FAMILY DESERVES A BETTER TOMORROW

Trans SelectSM 20 group term life insurance

Underwritten by **Transamerica Life Insurance Company**, Cedar Rapids, Iowa.

If Something Happens to You, Is Your Family Ready for Tomorrow?

There is no way to know what will happen tomorrow, but there is a way to help protect your family against the unexpected. Trans SelectSM 20 is Transamerica's new term life insurance product to meet life's changes — today and tomorrow.

Trans Select 20 Helps Provide Financial Support for Your Family in Times of Need

A recent 2013 report shows that one third of American consumers believe they do not have enough life insurance, including fully one quarter of consumers who currently own life insurance. Overall, two thirds of consumers in the U.S. are concerned about money for a comfortable retirement, with young adults more worried about financial risks in general.

Other key findings from the study show:

- Seven percent of consumers consider themselves very likely to purchase life insurance in the next year.
- One third of consumers experienced the death of a relative or close friend in the past 2 years, and is significantly more likely to be concerned about leaving dependents in a difficult financial situation if they were to die than those who didn't have the experience. ¹

With Trans Select 20, you can help secure your family's future if something happens to you or your loved ones.

Buying life insurance is a decision that should not be put off. Prudent financial planning with Transamerica term life insurance can help protect your family's future and give you peace of mind.

Trans Select 20 Benefits are Easy to Understand

Trans Select 20 premiums are scheduled to remain level for twenty years and are guaranteed level for the first five years. **Premiums may increase annually starting in year 6.** You can choose to pay these premiums through the convenience of payroll deduction.

Guaranteed Issue

Guaranteed level rates for the first 5 years

Waiver of premium benefit if you are laid-off from work

Terminal illness benefit rider

Premiums paid through convenience of payroll deduction

Renew coverage after initial term without providing medical history

Spouse coverage available

Child coverage available through age 25

You can take it with you if you change employers or retire

How much life insurance do you need?

The amount of term life insurance you need will depend on your specific situation. One way to decide how much insurance you should buy is to consider the financial needs of your family if you were to pass away prematurely.

Here are some other factors to consider:

What are your current earnings and other income sources, such as 401(k), savings and investments?

How many people depend on you financially, including your immediate family, parents and other dependents?

Does your spouse work, and what is his or her earning capacity now and in the future?

Can your family depend on Social Security earnings after your death?

Do you have debt or any special financial needs, such as a mortgage, or your children's future educational needs?

Riders included with Base Coverage

- **Accelerated Death Benefit for Terminal Illness (Not Available in MA)** — We will pay a portion of the life insurance death benefit up to \$100,000 maximum if the insured is diagnosed with a terminal illness, and still provide a benefit to the designated beneficiary.
- **Waiver of Premium Due to Layoff or Strike Rider (Not Available in CT, MA, MD, NJ, PR or TN)** — Premiums will be waived up to 6 months if the owner is on strike or is involuntarily laid off.
- **Children's Term Rider (employee elected)**

Coverage Information and Issue Ages

Conversion

The owner of the term insurance may elect to convert the base coverage to whole life insurance within 31 days of termination under the policy.

Issue Ages

Employees	20 year term	16 – 65
Spouses	20 year term	16 – 65
Child(ren)	Child term insurance rider	dependents age 15 days through age 25

20 Year Term Period

At the end of each term, the coverage will automatically renew unless cancelled by the owner. The new premium rate, based on the attained age of the insured and the death benefit, will be presented. The premium change will occur on the group renewal date. Subsequent term periods are 20 years or until the expiration date, if earlier.

This is a brief summary of Trans SelectSM 20 Group Term Life Insurance underwritten by **Transamerica Life Insurance Company**, Cedar Rapids, Iowa. Policy form series CPVTL200 and CCVTL200; Rider form series CRTIVT00, CRWPL200 and CRCHL200.

Forms and form numbers may vary. Coverage may not be available in all jurisdictions. Limitations and exclusions apply.

Refer to the policy, certificate and riders for complete details

Up to date information regarding our compensation practices can be found in the Disclosures section of our website at www.tebcs.com.

SUMMARY OF BENEFITS

Accelerated Death Benefit for Critical Care Condition Rider (Rider Form Series CRCCVT00) - If included in plan, accelerates a portion of the death benefit if a covered person is first diagnosed with a covered critical care condition (cancer, heart attack, major organ transplant surgery, renal failure, or stroke), after the 30-day waiting period.

When exercised, an administrative fee of \$250 will be deducted from the benefit payment. The accelerated amount will be deducted from the death benefit and this rider will terminate.

Accelerated Death Benefit for Terminal Illness Rider (Rider Form Series CRTIVT00) - If included in plan, accelerates a portion of the death benefit if a covered person is first diagnosed with a terminal illness which, in the best medical judgment, will result in death within 12 months.

When exercised, an administrative fee of \$100 plus 12 months advanced interest will be deducted from the benefit payment. The accelerated amount will be deducted from the death benefit and this rider will terminate.

Child Term Insurance Rider ((Rider Form Series CRCHL200) -) - If included in plan, allows a covered employee or spouse (but not both) to cover all eligible children for the selected amount of term insurance. Coverage on each child terminates on that child's 26th birthday or when the parent's coverage ends, whichever is earlier.

Waiver of Premium Due to Layoff or Strike Rider (Rider Form Series CRWPL200) - If included in plan, waives the premium for up to six months per 12-month period if the employee is involuntary laid off or on a covered strike. Benefits are limited to three layoffs/strikes per 12-month period and are based on the employee's layoff/strike only. Layoff of a covered spouse or child does not qualify for this waiver. Premium payments must have begun prior to layoff/strike. This rider terminates when the owner reaches age 65. This rider is not available to self-employed individuals.

Waiver of Premium Rider (Rider Form Series CRWPVT00) - If included in plan, waives the monthly premium while an employee is totally disabled. There is a six month elimination period before benefits begin. Waiver will continue until total disability ends, the owner dies or refuses to be examined by a physician of our choice if asked to do so, the term life insurance ends, or the owner's 65th birthday, whichever is earliest. This rider terminates when the owner reaches age 65.

Includes: Terminal Illness Rider, Waiver of Premium for Layoff or Strike Rider, Critical Care Rider (50%), Waiver of Premium Rider and Child Term Rider

Child Term Rider may be added for \$1.25 Monthly per \$5,000

Premiums are guaranteed level for 5 years, and then premiums may increase annually beginning in year 6.

LIMITATIONS AND EXCLUSIONS

Accelerated Death Benefit for Critical Care

We will not pay for conditions diagnosed prior to the effective date of the rider.

Cancer requires histological evidence of malignancy and does not cover skin cancer other than malignant melanomas, all tumors that are histologically described as pre-malignant or are only showing early malignant change, cancer in-situ, and papillary cancer of the bladder.

Heart Attack must be based on new EKG changes consistent with injury, elevation of cardiac enzymes, and confirmatory imaging studies such as thallium scans, MUGA scans, or stress echocardiograms.

Major Organ Transplant Surgery is limited to heart, lung, liver or bone marrow transplants.

Renal Failure is limited to end stage renal failure resulting in chronic and irreversible failure of both kidneys to function requiring renal dialysis.

Stroke requires evidence of permanent neurological damage and does not cover Transient Ischemic Attacks (TIAs) or attacks of Vertebrobasilar Ischemia.

Accelerated Death Benefit for Terminal Illness Rider

We will not pay for conditions diagnosed prior to the effective date of the rider.

Waiver of Premium Rider

We will not waive premiums if the owner's total disability results from any of the following:

- The owner's attempted suicide or intentionally self-inflicted injury while sane or insane;
- The owner's commission of or attempting to commit a felony or engaging in an illegal occupation;
- The owner's participation in a riot or insurrection;
- The owner's voluntary use of alcohol or any drug, whether legal or illegal, unless administered in accordance with a Physician's advice and written instruction;
- The owner's voluntary taking, absorbing or inhaling a poison, gas or fumes;
- An accident that occurs while the owner was driving a motor vehicle while intoxicated or under the influence according to the laws of the jurisdiction in which the accident occurs;
- The owner's travel in or descent from any vehicle or device for aerial navigation, except as a fare paying passenger in an aircraft operated by a commercial airline (other than a charter airline) on a regularly scheduled passenger trip;
- War or any act of war, whether declared or undeclared; or
- The owner's service in the military or an auxiliary unit attached thereto.

Termination of Insurance

Employee coverage will terminate on the earliest of:

- The date the employee sends us a written notice to cancel coverage;
- The certificate anniversary date following the employee's 100th birthday;
- The date the employee dies;
- The date the certificate lapses;
- The date the group master policy terminates.

Dependent coverage will terminate on the earliest of:

- The date the employee's coverage terminates;
- The date the dependent no longer meets the definition of dependent;
- The date the group master policy is modified so as to exclude dependent coverage;
- The date the employee sends us a written notice to cancel dependent coverage.

Portability Option

If an employee loses eligibility for this insurance for any reason other than nonpayment of premiums, coverage can be continued by paying the premiums directly to us. We will bill the employee directly once we receive notification to continue coverage.

LIMITATIONS AND EXCLUSIONS

Conversion Option

A covered person can convert his or her coverage to permanent life insurance on a policy form that we then issue, without any optional riders, in an amount not to exceed the amount of insurance terminating under the policy. The premium will be based on the covered person's age and class of risk at the time of conversion. We must receive a completed conversion application and any required premium within 31 days of termination. If the covered person dies within the 31-day conversion period, benefits will be paid as if coverage had continued, regardless of whether conversion was applied for.

Termination of the Group Master Policy

The group master policy will end on the earliest of the following events:

- The date you submit a 60-day advance written request to us to terminate, the group master policy will terminate on the date specified in that request;
- If we give a 60-day advance written notice to you that we intend to terminate, the group master policy will terminate on the date specified in that notice;
- If any premium payable by you is not paid within its grace period, the group master policy will terminate on the day after the end of the grace period;
- If you fail to comply with any terms of the group master policy or the policyholder application, or otherwise fail to fulfill any obligations or duties under or pertaining to this insurance, or fail to comply with or cooperate with us in satisfying the requirements of any applicable law or regulation pertaining to this insurance, the group master policy will terminate on the 32nd day after we have given you written notice of our intent to terminate; or
- If the number of insureds during any 12-month period does not meet the minimum participation requirement shown in this proposal, the group master policy may terminate at our discretion on the 32nd day after we have given you written notice of our intent to terminate.